

JOHNSBURG POLICE PENSION FUND
1515 Channel Beach Avenue, Johnsburg, IL 60051
QUARTERLY BOARD MEETING
October 17, 2025

1. MEETING CALLED TO ORDER

President Mike Majercik called the meeting to order at 8:45 am.

2. ROLL CALL

Roll Call: Mike Majercik, Annie Mulvaney, Dan Bockelmann, and Dan Harvey. Also present: Ray Page of Lauterbach & Amen. Attorney Laura Goodloe, Actuary Hunter Raupach and Recording Secretary Carol McMullen attended on zoom.

3. PUBLIC COMMENT – None.

4. READING & APPROVAL OF MINUTES OF LAST MEETING

A motion was made by Annie Mulvaney to approve the quarterly meeting minutes of 07-18-2025 as presented; second by Dan Bockelmann. All Ayes; motion carried.

A motion was made by Annie Mulvaney to approve the 09-27-2024 Wenrich Open Session Transcripts as presented; second by Dan Bockelmann. All Ayes; motion carried.

A motion was made by Annie Mulvaney to approve the 09-27-2024 Wenrich Executive Session Transcripts as presented; second by Dan Bockelmann. All Ayes; motion carried.

A motion was made by Annie Mulvaney to approve the 10-10-2024 Wenrich Open Session Transcripts as presented; second by Dan Bockelmann. All Ayes; motion carried.

A motion was made by Annie Mulvaney to approve the 10-10-2024 Wenrich Executive Session Transcripts as presented; second by Dan Bockelmann. All Ayes; motion carried.

5. INVESTMENT ACTIVITY

The 09-30-2025 State Street Statements showed a YTD ending balance of \$8,518,609.43 and earning 7.66% net of fees since inception.

6. TREASURER/ACCOUNTING REPORT

Ray Page reviewed the 09-30-2025 monthly financial report prepared by Lauterbach & Amen. Net position held in trust for pension benefits was \$8,936,484.71. Bills from 07-01-2025 to 09-30-2025, total \$12,165.69.

A motion was made by Mike Majercik to approve the 09-30-2025 Lauterbach & Amen Financial Report as presented; second by Dan Harvey. All Ayes; motion carried.

A motion was made by Mike Majercik to accept the bills as presented on the 09-30-2025 Lauterbach & Amen Financial Report and to pay the bills as they become due; second by Annie Mulvaney. Roll call vote taken: Mike Majercik – Aye. Annie Mulvaney – Aye. Dan Bockelmann – Aye. Dan Harvey – Aye. Motion carried.

Approval of 2026 Repeat Withdrawals- A motion was made by Mike Majercik to establish 2026 repeat withdrawals from IPOPIF to the BMO Harris Bank account for purposes of paying out pension benefits and expenses in the amount of \$31,000 monthly; second by Annie Mulvaney. Roll call vote taken: Mike Majercik - Aye. Annie Mulvaney - Aye. Dan Bockelmann - Aye. Dan Harvey - Aye. Motion carried.

Presentation/Approval of Actuarial Statement - Hunter Raupach of Lauterbach & Amen presented the Actuarial Report. The recommended contribution is \$436,515 which is a 1.98% decrease from last year. The pension fund is 69.47% funded. The alternative contribution is \$335,042.

A motion was made by Mike Majercik to accept the Actuarial Statement as presented; second by Dan Bockelmann. All Ayes; motion carried.

Certification as to Pension Fund Tax Levy Request - A motion was made by Annie Mulvaney to certify \$436,515 as the tax levy request; second by Mike Majercik. Roll call vote taken: Mike Majercik - Aye. Annie Mulvaney - Aye. Dan Bockelmann - Aye. Dan Harvey - Aye. Motion carried.

Review/approval of Municipal Compliance Report - A motion was made by Mike Majercik to approve the Municipal Compliance Report as prepared by Lauterbach & Amen; second by Dan Harvey. All Ayes; motion carried.

Review/approval of FY25 IDOI Annual Statement - A motion was made by Mike Majercik to approve the FY25 IDOI Annual Statement as prepared by Lauterbach & Amen; second by Annie Mulvaney. All Ayes; motion carried.

Review/approval of annual Audit Report - This is tabled.

Cash Flow Needs/Status of Investment Accounts/Local Bank Accounts/Money Market Accounts - The Board reviewed all accounts and cash flow needs; no further action is needed at this time.

7. ATTORNEY REPORT

Status of Wenrich contribution withholdings - A discussion was had as to the status of contribution withholdings for Mark Wenrich. The Board confirmed that contributions are currently being withheld. However the Board needs to look into the status as to his retro pension contributions being owed to the fund. This matter remains pending and is tabled.

Attorney Goodloe reviewed current legislation, including SB1937.

8. OLD BUSINESS

Affidavits of Eligibility Update - Affidavits were mailed out on 08-01-2025; second notices were sent on 09-11-2025. Keith VonAllmen has not returned his affidavit. Dan Harvey will contact him.

2025 Trustee Training - All Trustees have to complete 8 hours for 2025.

9. APPLICATION FOR MEMBERSHIP - None.

10. NEW BUSINESS

Trustee Kevin DelRe has resigned from the Board. A Special Election will be held for one active police officer to fill the position. Carol will send nomination forms to Dan Harvey to distribute to all active officers. Trustee DelRe was also the OMA/FOIA Officer for the Board; a replacement will be appointed by the Board.

OMA/FOIA Officer - A motion was made by Mike Majercik to appoint Annie Mulvaney as the OMA/FOIA Officer; second by Dan Harvey. All Ayes. Motion carried.

2026 Meeting Dates- A motion was made by Dan Bockelmann to certify the 2026 meeting dates as January 16, April 17, July 17 and October 16, 2026, with all meetings starting at 08:30 am.; second by Dan Harvey. All Ayes; motion carried.

Fiduciary Liability Insurance Renewal- The Fiduciary Liability Insurance is up for renewal on 02-07-2026; last year's premium was \$2,760.00. A motion was made by Mike Majercik to approve the renewal of the Fiduciary Liability Insurance Policy; second by Dan Harvey. Roll call vote taken: Mike Majercik - Aye. Annie Mulvaney - Aye. Dan Bockelmann - Aye. Dan Harvey - Aye. Motion carried.

11. CLOSED SESSION - None at this time.

12. ADJOURNMENT

The next meeting is scheduled for January 16, 2026, at 08:30 am.

With no further business a motion was made by Dan Harvey to adjourn at 9:26 am.; second by Dan Bockelmann. All Ayes; motion carried.

Respectfully submitted,

Mike Majercik
President

BY: Carol McMullen
Recording Secretary